

Talbot Family Network Finance Committee

AGENDA

Date: Friday, March 18, 2022

Time: 2pm

Location: Virtual

Use [Zoom link on the TFN webpage](#)

Meeting is open to the public.*

1. **Welcome**
2. **FY23 Budget Community Partnership Agreement Notice of Funding Available**

* Meetings are open to the public; however, the Board (or Committee as the case may be) reserves the right to meet in closed session in accordance with the Maryland Open Meetings Act, as applicable.

Talbot Family Network Finance Committee

MINUTES

Date: Friday, March 18, 2022
Time: 2pm
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Attending: William Johnson, Joye Nagle, and Nancy Andrew

Absent: Anthony Smith

1. The meeting started at 2:01pm.
2. Nancy reviewed a summary of the FY23 draft budget against the estimated budget numbers approved by the Board of Directors at their March 2022 meeting.
3. Nancy reviewed the FY23 draft budget for the Community Partnership Agreement Notice of Funding Available due March 25, 2022. Talbot County's FY23 CPA allocation is \$527,553. TFN is requesting \$57,748 for its Local Care Team which is not included in CPA dollars. The following were also reviewed:
 - a. The FY23 NOFA includes these changes: expenses in Board Administration means the costs to support the administration of the LMB as an entity and its office; expenses in the new category Community support means the costs to support the outward facing work of the LMB. Board Administration should be 30% or less of the total budget (at 20% for TFN).
 - b. The budget includes a cost of living adjustment for the Executive Director. This will be taken to the Board for final approval at their April 2022 meeting.
 - c. For FY23, the State has directed that costs for contractual employees with the LMB be shown as personnel expenses versus contractual. For TFN, this impacts the Board and Local Care Team budgets.
4. William Johnson made a motion to approve the budget for \$585, 301 as presented for TFN's FY23 Community Partnership Agreement application. Second by Joye Nagle. All in favor; none opposed.
5. The meeting concluded at 2:20pm.

Submitted by: Nancy Andrew

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